Cryptocurrency markets: Top 10 coins with greatest 24-hour change 9 Jan 2018

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NEWS (/news)



Ripple, Neblio and Cobinhood. Here are all the biggest crypto movers over the last 24 hours.

While 2017 was the year of <u>bitcoin (https://www.finder.com.au/bitcoin)</u>, it's looking like 2018 will be the year of the altcoin as other currencies begin to be noticed off the back of bitcoin's hype.

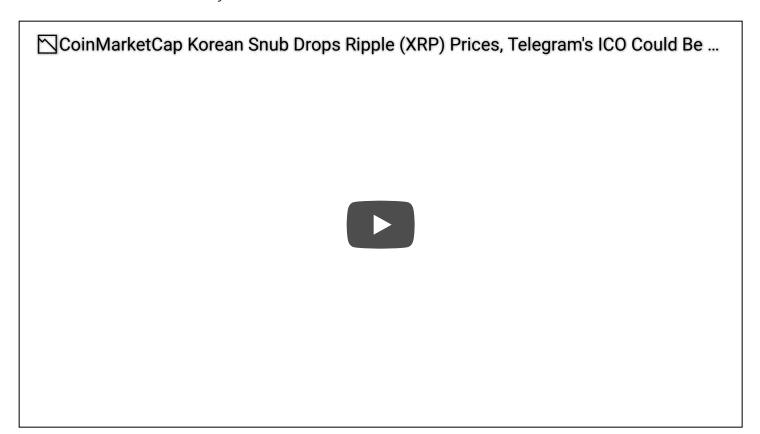
These are the five biggest winners and the five biggest losers in the last 24 hours.

Winners

1. Neblio (NEBL) +87%

Often blockchains require programming in specific languages to interact with it, which can make things more difficult than it needs to be, such as Ethereum's Singularity. However, Neblio has its own blockchain similar of Ethereum and bitcoin, making it easier for developers to adopt and build upon it, hoping to win the blockchain war by getting developers on its side.

Neblio will have an upcoming REST API release which will allow developers to use a number of languages, and it's due to be released very soon.



2. Cobinhood (COB) +77%

Cobinhood is a crypto exchange which claims to give fee-free trading and has its own coin COB. COB has seen a big spike after a glowing write up from the Huffington Post in the last 24 hours, bringing attention to the platform.

The greater the success of Cobinhood, the greater the value of COB.

3. Red Pulse (RPX) +60%

Red Pulse is listing on another exchange, Huobi, tomorrow. The other exchange it's currently on, KuCoin, is also holding a trading event offering big prizes for those who trade Red Pulse, which has seen a spike in trading volume for the currency.

It's in an exchange's best interest to try and get the price up for currencies in ways such as this, as they take their cut on a percentage basis – meaning the higher the price it's sold for, the more money the exchange makes.



This appears to be a delayed response to Ethfinex's news it will be <u>using the 0x protocol</u> (https://www.finder.com.au/zrx-receives-lots-of-attention-as-ethfinex-uses-0x-protocol-to-launch-exchange) to launch an exchange. Ethfinex is the Ethereum-based trading subsidiary of crypto exchange giant Bitfinex. With hacks and attacks prevalent across many centralised exchanges, Ethfinex is using 0x to build a decentralised exchange where traders hold their own funds.

5. Medibloc (MED) +42%

Based on the Qtum platform, Medibloc launched at the end of 2017 to act as an information platform to store personal health data using blockchain technology. Its ICO started in October but has only been listed on exchanges in the past couple of weeks.

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Losers

1. PACcoin (PAC) -46%

PAC has only been available on a few small exchanges, with Cryptopia the one handling the highest volume, and has in the last two days, closed the market for the coin resulting in exchanging the coin for other cryptos in panic selling.

2. Qtum (QTUM) -36%

This is a bit of a weird one depending on where you look. On some of the big market price sites such as CoinMarketCap, you'll see Qtum (https://www.finder.com.au/qtum) down quite a bit due to its removal of South Korean exchanges. While others, you'll see it rise 50% after a new partnership with Chinese video company Baofeng. If you're trading on western exchanges, take a look at the price loss; if you're trading on Korean exchanges, it will have likely gone up.

3. Ripple (XRP) -27%

Feedback //finder.com.au/ripple)'s price has mostly dropped after speculative buyers, who helped the price hit its all-time high panic, sold in the past 24 hours after CoinMarketCap changed how its price structure met. As

a result, as well as Ethereum's strong start to 2018, it has now dropped back to being the third most valuable cryptocurrency.

4. EOS (EOS) -22%

The exact same thing that has happened with Ripple is happening here with <u>EOS (https://www.finder.com.au/how-to-buy-eos)</u>, too.

5. Bitcoin Gold (BTG) -21%

Bitcoin forks are losing popularity as initial buyers who hoped they were getting into the next bitcoin at a cheaper price realise it isn't happening and move their money back into either BTC or altcoins.

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